



COMMUNIQUE AT THE END OF AWARENESS SESSION AND ASSISTANCE ON ACCESS TO CREDIT FOR INVESTORS AND ENTREPRENEURS ORGANIZED AT THE 12TH SEPTEMBER, 2024 AT KATSINA MOTEL

1. Acknowledge the Critical importance of access to credit in driving business growth and development especially in Agriculture and Small Scale businesses.
2. Recognize the challenges faced by entrepreneurs in accessing credit including limited financial literacy, inadequate collateral, and restricted regulatory frame works.
3. Appreciated efforts of Investment Promotion Agency in convening the awareness session to promoting knowledge sharing networking and collaboration.
4. The session has linked participants with various financial institutions and banks to enable them secure various loans to enhance their businesses.
5. Commit to promoting financial inclusion and access to credit for all, particularly for marginalized and underprivileged groups.
6. Participants complain about risk management especially in businesses like poultry farming and were provided with the solution, which is an insurance cover before engaging into the businesses.

7. Urged financial institutions policy makers, and stakeholder's policy makers, and stakeholders to simplify credit for investors and entrepreneurs.
8. Financial institutions cautioned participants on the activities of fraudsters who defraud them in the name of getting a loan facility via social media
9. Encourages investors and entrepreneurs to take advantage of the available credit opportunities, adopt good financial management practices and build credit worthiness.
10. During the session, papers presented by the representative of Bank of Agriculture, Jaiz Bank, NIRSAL Microfinance bank and Katsina state Enterprise Development Agency (KASEDA) were commendable and informative.
11. Participants and leadership of business organizations were urged to educate other people on the need to assist in sensitizing their members on the available credit facilities and empowerment programs.
12. Recommend the establishment of a follow-up mechanism to monitor progress, provide support, and emerging challenges.

Compiled by;

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